



FINANCIAL LITERACY

THE JELLY BEAN GAME

HOW TO PLAY

This financial literacy activity works best when played as a team. Divide into teams and get ready to learn some budgeting essentials!

Each team will receive 20 jelly beans and two spending category sheets. Working together as a team, decide how to spend your "income" based on life circumstances and goals. Each item will show how many beans are needed to "pay" for the item.

TOP TIP

Use our scenario ideas to make the game more challenging and test your budgeting skills.

ROUND 1

Necessities come first! Make your choices and pay your dues for the following categories:

1. Housing
2. Furniture
3. Transportation
4. Insurance
5. Food

Have jelly beans left? Continue making choices until you've used up all 20 Jelly Beans.

ROUND 2

Oh no! Your income has just been cut to only 13 jelly beans. What will you need to give up? What changes can you make to save "money"? Move and take away jelly beans until you only have 13 beans on your sheet.

DISCUSSION

What options did you choose and why?

Did you find it difficult to decide how to spend your "money"?

What did you choose to give up in round 2? Why?

What have you learned about yourself and money?

TIME FOR A CHALLENGE...



SCENARIO 1

Life happens! Looks like your car needs repairing. It will cost 3 beans to repair, take away 3 beans.

OR you can change your selection in the transportation section.

Didn't spend "money" on transportation? You're in the clear!

-What did you choose? Where did you take the 3 beans away from? What did you have to sacrifice to pay for the car repairs?

SCENARIO 2

CONGRATULATIONS! You got a raise - hard work pays off! Add 5 beans to your bean bank!

What will you do with these extra funds? Will you choose to SAVE your beans? Or will you choose to SPEND your beans?



SCENARIO 3

Ah summer time... time for vacation! But yikes! Traveling can get expensive. Choose from the following options and spend the beans from your bean bank:

1. Disney World - 3 beans
2. Jamacia - 5 beans
3. Road Trip - 2 beans
4. Staycation - 1 bean
5. No vacation - 0 beans

SCENARIO 4

It's flu season... ACHOO!
You've got a bad case of the flu and have to miss work for a couple days to get better. Thankfully you were able to use some of your PTO, so you aren't missing anything on your next paycheck. However, you had to make a visit to the doctors office.

If you have no health coverage or only Job Accidnet Coverage pay up 2 beans. If you opted into Full Health Coverage, pay no beans.

DISCUSSION

How did the different scenarios change the way you spent your funds? What decisions did you have to make? What decisions were tough to make?

How have these scenarios changed your perspective on money, saving, and spending?



HOUSING

Buy a house

Rent Apartment with roommates

Rent Apartment by yourself

Live with relatives



FURNITURE

Use hand-me-down furniture from family/friends *no beans*

Thrift Shop Furniture

Buy Brand-New Furniture



TRANSPORTATION

Walk or Bike *no beans*

Ride Bus

Buy a Used Car

Buy a New Car



INSURANCE

if you choose not to opt into insurance, spend no beans at this time.

Car

Liability Only

Full Coverage

Health

Job Accident Coverage

Full Coverage

Home

Home or Renters Insurance



FOOD

Grocery Shop/ Eat at Home

Eat Out Every Night



FUN

Hiking, free local events, beach day *no beans*

Movies and Paid Events

Go out with Friends

Travel



GIFTS

Make handmade gifts

Buy small gifts occasionally

Buy gifts often



EXTRA

Hobbies

Donate to Charity

TV Streaming Subscription

Gym Membership



SAVINGS

Piggy Bank *no beans*

10% of Income

20% of Income

Save for Retirement

Save for Special Event



PHONE & INTERNET

Basic Phone Plan

Newest Phone & Unlimited Service

Shared/Slow Internet Service

High Speed Internet



SPENDING BOX